



BIR Form No. 1702-RT January 2018 (ENCS) Page 1	<h2 style="margin:0;">Annual Income Tax Return</h2> <p style="margin:0;">Corporation, Partnership and Other Non-Individual Taxpayer</p> <p style="margin:0;">Subject Only to REGULAR Income Tax Rate</p> <p style="margin:0; font-size: small;">Enter all required information in CAPITAL LETTERS. Mark applicable boxes with an "X". Two copies MUST be filed with the BIR and one held by the taxpayer.</p>	<p style="font-size: x-small;">1702-RT 01/18ENCS P1</p>
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1 For <input type="checkbox"/> Calendar <input type="checkbox"/> Fiscal 2 Year Ended (MM/20YY) /20	3 Amended Return? <input type="checkbox"/> Yes <input type="checkbox"/> No	4 Short Period Return? <input type="checkbox"/> Yes <input type="checkbox"/> No	5 Alphanumeric Tax Code (ATC) IC 055 <input type="checkbox"/> Minimum Corporate Income Tax (MCIT) <input type="checkbox"/>
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Part I – Background Information										
6 Taxpayer Identification Number (TIN)	-	-	-	0	0	0	0	0	0	7 RDO Code
8 Registered Name (Enter only 1 letter per box using CAPITAL LETTERS)										
9 Registered Address (Indicate complete address. If the registered address is different from the current address, go to the RDO to update registered address by using BIR Form No. 1905)										
9A ZIP Code										
10 Date of Incorporation/Organization (MM/DD/YYYY)				11 Contact Number						
12 Email Address										
13 Method of Deductions <input type="checkbox"/> Itemized Deductions [Section 34 (A-J), NIRC] <input type="checkbox"/> Optional Standard Deduction (OSD) – 40% of Gross Income [Section 34(L) NIRC, as amended]										

Part II – Total Tax Payable									
(DO NOT enter Centavos; 49 Centavos or Less drop down; 50 or more round up)									
14 Tax Due (From Part IV Item 43)									
15 Less: Total Tax Credits/Payments (From Part IV Item 55)									
16 Net Tax Payable / (Overpayment) (Item 14 Less Item 15) (From Part IV Item 56)									
Add: Penalties									
17 Surcharge									
18 Interest									
19 Compromise									
20 Total Penalties (Sum of Items 17 to 19)									
21 TOTAL AMOUNT PAYABLE / (Overpayment) (Sum of Items 16 and 20)									
If overpayment, mark one (1) box only. (Once the choice is made, the same is irrevocable)									
<input type="checkbox"/> To be refunded			<input type="checkbox"/> To be issued a Tax Credit Certificate (TCC)			<input type="checkbox"/> To be carried over as tax credit for next year/quarter			

We declare under the penalties of perjury that this return, and all its attachments, have been made in good faith, verified by us, and to the best of our knowledge and belief, are true and correct, pursuant to the provisions of the National Internal Revenue Code, as amended, and the regulations issued under authority thereof. (If signed by an Authorized Representative, indicate TIN and attach authorization letter)

		22 Number of Attachments
Signature over Printed Name of President/Principal Officer/ Authorized Representative	Signature over Printed Name of Treasurer/ Assistant Treasurer	
Title of Signatory	TIN	Title of Signatory
TIN	TIN	

Part III – Details of Payment				
Particulars	Drawee Bank/Agency	Number	Date (MM/DD/YYYY)	Amount
23 Cash/Bank Debit Memo				
24 Check				
25 Tax Debit Memo				
26 Others (specify below)				

Machine Validation/Revenue Official Receipt Details [if not filed with an Authorized Agent Bank (AAB)]	Stamp of Receiving Office/AAB and Date of Receipt (RO's Signature/Bank Teller's Initial)
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Annual Income Tax Return
 Corporation, Partnership and Other Non-Individual Taxpayer
 Subject Only to REGULAR Income Tax Rate



Taxpayer Identification Number (TIN)	Registered Name
0 0 0 0 0	

Part IV – Computation of Tax (DO NOT enter Centavos; 49 Centavos or Less drop down; 50 or more round up)

27 Sales/Receipts/Revenues/Fees	
28 Less: Sales Returns, Allowances and Discounts	
29 Net Sales/Receipts/Revenues/Fees (Item 27 Less Item 28)	
30 Less: Cost of Sales/Services	
31 Gross Income from Operation (Item 29 Less Item 30)	
32 Add: Other Taxable Income Not Subjected to Final Tax	
33 Total Taxable Income (Sum of Items 31 and 32)	
Less: Deductions Allowable under Existing Law	
34 Ordinary Allowable Itemized Deductions (From Part VI Schedule I Item 18)	
35 Special Allowable Itemized Deductions (From Part VI Schedule II Item 5)	
36 N O L C O <small>[Only for those taxable under Sec. 27 (A to C); Sec. 28(A)(1)(A)(6)(b) of the Tax Code, as amended]</small> (From Part VI Schedule III Item 8)	
37 Total Deductions (Sum of Items 34 to 36)	
OR [in case taxable under Sec 27(A) & 28(A)(1)]	
38 Optional Standard Deduction (OSD) (40% of Item 33)	
39 Net Taxable Income/(Loss) (If Itemized: Item 33 Less Item 37; If OSD: Item 33 Less Item 38)	
40 Applicable Income Tax Rate	
41 Income Tax Due other than Minimum Corporate Income Tax (MCIT) (Item 39 x Item 40)	
42 MCIT Due (2% of Item 33)	
43 Tax Due (Normal Income Tax Due in Item 41 OR the MCIT Due in Item 42, whichever is higher) (To Part II Item 14)	
Less: Tax Credits/Payments (attach proof)	
44 Prior Year's Excess Credits other than MCIT	
45 Income Tax Payment under MCIT from Previous Quarter/s	
46 Income Tax Payment under Regular/Normal Rate from Previous Quarter/s	
47 Excess MCIT Applied this Current Taxable Year (From Part VI Schedule IV Item 4)	
48 Creditable Tax Withheld from Previous Quarter/s per BIR Form No. 2307	
49 Creditable Tax Withheld per BIR Form No. 2307 for the 4th Quarter	
50 Foreign Tax Credits, if applicable	
51 Tax Paid in Return Previously Filed, if this is an Amended Return	
52 Special Tax Credits (To Part V Item 58)	
Other Tax Credits/Payments (specify)	
53	
54	
55 Total Tax Credits/Payments (Sum of Items 44 to 54) (To Part II Item 15)	
56 Net Tax Payable / (Overpayment) (Item 43 Less Item 55) (To Part II Item 16)	

Part V – Tax Relief Availment

57 Special Allowable Itemized Deductions (Item 35 of Part IV x Applicable Income Tax Rate)	
58 Add: Special Tax Credits (From Part IV Item 52)	
59 Total Tax Relief Availment (Sum of Items 57 and 58)	

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Taxpayer Identification Number (TIN) <div style="text-align: center; font-size: 1.2em;">0 0 0 0 0</div>	Registered Name
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Part VI – Schedules (DO NOT enter Centavos; 49 Centavos or Less drop down; 50 or more round up)

Schedule I – Ordinary Allowable Itemized Deductions *(attach additional sheet/s, if necessary)*

1 Amortizations	
2 Bad Debts	
3 Charitable and Other Contributions	
4 Depletion	
5 Depreciation	
6 Entertainment, Amusement and Recreation	
7 Fringe Benefits	
8 Interest	
9 Losses	
10 Pension Trusts	
11 Rental	
12 Research and Development	
13 Salaries, Wages and Allowances	
14 SSS, GSIS, Philhealth, HDMF and Other Contributions	
15 Taxes and Licenses	
16 Transportation and Travel	
17 Others (Deductions Subject to Withholding Tax and Other Expenses) <i>[Specify below; Add additional sheet(s), if necessary]</i>	
a Janitorial and Messengerial Services	
b Professional Fees	
c Security Services	
d	
e	
f	
g	
h	
i	
18 Total Ordinary Allowable Itemized Deductions <i>(Sum of Items 1 to 17i) (To Part IV Item 34)</i>	

Schedule II – Special Allowable Itemized Deductions *(attach additional sheet/s, if necessary)*

	Description	Legal Basis	Amount
1			
2			
3			
4			
5 Total Special Allowable Itemized Deductions <i>(Sum of Items 1 to 4) (To Part IV Item 35)</i>			

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0 0 0 0 0	

Schedule III – Computation of Net Operating Loss Carry Over (NOLCO)

1 Gross Income (From Part IV Item 33)	
2 Less: Ordinary Allowable Itemized Deductions (From Part VI Schedule I Item 18)	
3 Net Operating Loss (Item 1 Less Item 2) (To Schedule IIIA, Item 7A)	

Schedule IIIA - Computation of Available Net Operating Loss Carry Over (NOLCO) (DO NOT enter Centavos; 49 Centavos or Less drop down; 50 or more round up)

Net Operating Loss		B) NOLCO Applied Previous Year/s
Year Incurred	A) Amount	
4		
5		
6		
7		

Continuation of Schedule IIIA (Item numbers continue from table above)

C) NOLCO Expired	D) NOLCO Applied Current Year	E) Net Operating Loss (Unapplied) [E = A Less (B + C + D)]
4		
5		
6		
7		
8 Total NOLCO (Sum of Items 4D to 7D) (To Part IV, Item 36)		

Schedule IV – Computation of Minimum Corporate Income Tax (MCIT)

Year	A) Normal Income Tax as Adjusted	B) MCIT	C) Excess MCIT over Normal Income Tax
1			
2			
3			

Continuation of Schedule IV (Item numbers continue from table above)

D) Excess MCIT Applied/ Used in Previous Years	E) Expired Portion of Excess MCIT	F) Excess MCIT Applied this Current Taxable Year	G) Balance of Excess MCIT Allowable as Tax Credit for Succeeding Year/s [G = C Less (D + E + F)]
1			
2			
3			
4 Total Excess MCIT Applied (Sum of Items 1F to 3F) (To Part IV Item 47)			

Schedule V – Reconciliation of Net Income per Books Against Taxable Income (attach additional sheet/s, if necessary)

1 Net Income/(Loss) per Books	
Add: Non-Deductible Expenses/Taxable Other Income	
2	
3	
4 Total (Sum of Items 1 to 3)	
Less: A) Non-Taxable Income and Income Subjected to Final Tax	
5	
6	
B) Special Deductions	
7	
8	
9 Total (Sum of Items 5 to 8)	
10 Net Taxable Income/(Loss) (Item 4 Less Item 9)	