

SWORN STATEMENT

I, _____ (*Name of Corporate Officer*), _____ (*Designation*) of the _____ (*Name of Domestic Corporation*), _____ (*Taxpayer Identification Number*), with business address at _____, hereby depose and say:

That, _____ (*Name of Domestic Corporation*) has received dividends in the amount of _____ from _____ (*name of Non-Resident Foreign Corporation*) on _____;

That, the _____ (*name of domestic corporation*) holds directly _____ shares from the said non-resident foreign corporation, which is equivalent to _____% of the outstanding shares of the said NRFC and has held the said shareholdings from _____ (*date when the shares were acquired*) until _____ (*the date of dividend distribution*), which is equivalent to a period of _____;

That, pursuant to a Board Resolution dated _____, the said dividends shall be used to fund (choose any applicable utilization):

- _____ 1. its working capital requirements; or
- _____ 2. Capital expenditures; or
- _____ 3. Dividend payments;
- _____ 4. Investment in domestic subsidiaries; or
- _____ 5. Infrastructure project

That, in case of any changes in the above expenditure plan, the _____ will pay the income tax corresponding to the foreign-sourced dividend by amending the Annual Income Tax Return (AITR) filed for the particular period or by voluntarily paying the same through BIR Payment Form 0605, in the event the domestic corporation can no longer amend its AITR.

That, this sworn statement is executed to comply with the requirements of the Bureau of Internal Revenue relative to the income tax exemption of foreign-sourced dividends received by a domestic corporation.

Sworn to before me on this _____, Quezon City.

NOTARY PUBLIC

