



***Outsourcing* brief**

Q4 2022



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PhilHealth Circular 2020 – 0020: Accreditation of Collecting Agents for the Collection of PhilHealth Premium Contributions (Revision 1)

The objective of this circular is to provide governing policies, procedures and requirements in the accreditation of collecting agents for the collection of PhilHealth premium contributions from all PhilHealth members using online collection scheme.

Scope

This circular shall cover all interested institutions such as bank, non-bank financial institutions, and other similar institutions such as remittance center, bill payment centers, electronic money issuers and electronic payment networks duly registered in the Philippines and supervised by the Bangko Sentral ng Pilipinas.

Policy Statements

A. Filing of Application

1. Interested applicant shall submit Letter of Intent addressed to the President and CEO or to the Regional Vice President for applicants with Head Office other than Metro Manila outlining the proposal for the proposal for online collection procedures.
2. Interested LGU applicant shall submit its LOI to the PhilHealth Regional Office within the LGU's location.
3. The applicant shall submit the minimum documentary requirements hereof within three (3) months from submission of the LOI, otherwise incomplete applications shall no longer be processed and evaluated and shall be returned to the applicant

B. Filing of Application

1. An applicant shall be duly notified of its eligibility through any possible means of communication.
2. Upon the evaluation of the Audited Financial Statements and it passes the final evaluation, the applicant is eligible to become a potential collecting agent and shall be required to present its proposal to the Technical Working Group.

3. In addition to the minimum documentary requirements, the applicant shall be required to submit notarized interim Financial Statements (FS) and execute a notarized waiver under RA No. 1405 or the Bank Secrecy Law, and RA No. 6426 or known as the Foreign Currency Deposit Act of the Philippines.
4. The full accreditation shall only be granted to the ACA once it has complied with all the accreditation requirements, particularly the audited financial statements.

C. Execution and Implementation of the Agreements

1. Applicant shall sign a non-disclosure agreement and thereafter shall be provided with the technical specifications;
2. After the receipt of the signed NDA from the Treasury Department, the Information Technology and Management Department, shall provide the technical specifications on the electronic receipt and reporting requirements to the applicant for compliance.
3. The ITMD shall provide a certification on the compliance to the technical requirements conducted during the simulation and User Acceptance Testing.
4. After the issuance of the Certificate of Compliance with the technical requirements, the applicant shall sign a Collection and Remittance Agreement.
5. All ACAs must adhere to the terms and conditions set forth in the CRA.
6. The newly ACA shall be provided with a Certificate of Accreditation valid for five years, unless pre-terminated, suspended or revoked.
7. PhilHealth shall conduct an orientation about the collection and the remittance processes to the newly accredited collecting agent prior to the actual implementation of the CRA.

D. Payment of Accreditation Fee/ Administrative Charge and/or Posting of the Bond

1. For regular accreditation, the newly accredited collecting agent shall pay a one-time accreditation fee / administration charge upon approval of the initial accreditation with PhilHealth.
2. The ACA shall post a bond or escrow account with a minimum amount of Five Hundred Thousand Pesos or equal to their average daily collection, subject to increase / decrease based on the actual performance on a yearly basis.

E. Monitoring and Evaluation

1. The ACA's accreditation shall be subject to annual assessment and monitoring of its compliance to the terms and conditions of CRA, including the minimum requirements on financial standing.
2. PhilHealth shall issue an advisory on the new ACA to be posted through its website, social media, and other means of information.
3. The accreditation guidelines outlined in this PhilHealth circular may change to reflect advances in premium collection arrangement, applicable payment systems and corporate policies, and government regulations. Any amendment will be done in consultation with existing accredited collecting agents in accordance with the collection and remittance agreements.

F. Termination, Suspension, or Revocation of the CRA

1. The accreditation may be pre-terminated, suspended, or revoked, with or without cause as may be deemed necessary by either party.
2. In case of bank consolidation, wherein the ACA no longer has a legal personality but is willing to continue to be an ACA of PhilHealth under the merged consolidated entity, the new entity may apply for accreditation.
3. In case of bank merger, the surviving entity shall remain as the authorized ACA and shall submit the amended version of documentary requirement as listed in Annex A.



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Penalty Clause

All ACAs shall be subjected to corresponding penalties and interests as set forth in the CRA, applicable laws and rules.

Transitory Provision

Reaccreditation shall conform to the online collection scheme required by PhilHealth, provided, it has stable internet connectivity.

Separability Clause

If any provision of this PhilHealth Circular is declared invalid or unconstitutional by any competent authority, it shall not affect or invalidate the remaining provisions hereof.

Repealing Clause

This policy supersedes PhilHealth Circular No. 08, s-2009 entitled "New Guidelines for Accrediting Collecting Agents for the Collection of PhilHealth premium Contributions."

East West Rural Bank, Inc. is no longer Phil Health Accredited Collecting Agent

Effective November 11, 2022, all branches of East West Rural Bank, Inc. are no longer authorized to accept PhilHealth premium contributions.

Advisory No. 2022 - 0029 Handling of the 1% Differential for the CY 2022 Premium Contribution Schedule for All Direct Contributors - Employed

Pursuant to PhilHealth Board Resolution No. 2713, s. 2022, the premium rate differential of 1% will be collected until December 31, 2022. All Employers who have paid their contributions at 3% premium rate through the Electronic Premium Remittance System (EPRS), are advised of the following:

1. The enhanced EPRS can be accessed beginning September 22, 2022. The corresponding Statement of Premium Account (SPA) for the 1% premium rate differential will be automatically generated per applicable month for all the paid periods. The SPA is computed based on the total amount paid and adjusted accordingly up to the Php80,000.00 ceiling as may be applicable.

2. The SPAs can be edited to exclude those employees who have resigned or separated during the period aforementioned. In which case, only the employer's share or half of the 1% premium rate will be collected. Once updated, the finalized SPA shall be used for payment through existing online payment channels.

3. For post-audit purposes, employers who edited the auto-generated SPAs are required to submit a certified PDF copy of the Preliminary Employees Premium Remittance List (PEPRL) generated from the EPRS corresponding to the edited SPAs through electronic mail to their assigned accounts officer or to the nearest PhilHealth Local Health Insurance Office.

4. Employers are advised that the finalized SPA and its corresponding remittance list should serve as the basis for payroll preparation to avoid any discrepancies in the payable amount.

5. Employers who have remitted or paid their 1% premium rate adjustment prior to the deployment of the enhanced EPRS shall electronically post such payments, provided that these payments correspond to the amount indicated in the SPA for the applicable months. Otherwise, they shall be required to print and submit the corresponding SPA to their account officers or to the nearest PhilHealth Local Health Insurance Office for validation and reconciliation purposes.

4. NEVER delete a paid SPA.

5. The SPAs will be editable to exclude those employees who have resigned or separated. In which case, only the employer's share or half of the 1% will be collected.

Implementation of the 4.5% Contribution Rate and Salary Cap for the Year 2023, In Accordance with the Schedule Provided in Section 10 of Republic Act No. 11223 or the "Universal Health Care Act"

With reference to the request for guidance on the implementation of the PhilHealth premium increase of 4.5% for Calendar Year 2023, with an income floor of P10,000 and income ceiling of P90,000, it is advised that pursuant to Section 10 of Republic Act (RA) No. 11223 or the "Universal Health Care Act", the increase in the rates of contribution and income ceiling shall carry on as scheduled.

For the full versions of the Circulars, please visit PhilHealth website: <https://www.philhealth.gov.ph/>

ELECTRONIC PREMIUM REMITTANCE Version 04.04.00.202205

Instructions on SPA generation for the 1% Differential for the CY 2022 Premium Contribution Schedule for All Direct Contributors - Employed

Important Reminders:

1. The corresponding Statement of Premium Account (SPA) for the 1% differential will be automatically generated per applicable month for all the paid periods within CY 2022 including those paid in advance.
2. The SPA is computed based on the total amount of premium paid and adjusted accordingly up to the Php 80,000.00 ceiling as applicable.
3. For unpaid SPAs computed at 3%, generate a new SPA for the 4% rate.



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REVENUE MEMORANDUM ORDER NO. 45-2022

This was issued on October 26, 2022, to establish and implement the Freedom of Information (FOI) Requests Feedback Survey pursuant to FOI Memorandum Circular (FOI-MC) No. 22-1 (published under Revenue Memorandum Circular No. 73-2022. The FOI Request Feedback Survey shall cover all FOI requests received by the concerned BIR offices.

This FOI survey is distinct from the existing Client/Customer Satisfaction Survey being conducted for external services under the BIR's Updated Citizen's Charter and shall be for the exclusive use of FOI requests only. All concerned BIR offices shall use the prescribed FOI Request Feedback Form (Annex 1).

All taxpayers/clients with FOI Requests shall be advised of the requirement that the survey must be accomplished before the release of the requested document/transaction. The FOI Requests Feedback Score shall be reported through the amended FOI Registry/Summary and Summary Report (with templates prescribed in RMO No. 33-2022) on FOI Request Feedback Survey (Working Paper) prescribed in the Order.

RMC No. 152-2022 Clarifies Further the Transitory Provisions for the VAT Zero-rate Incentives Under Sections 294(E) and 295(D), Title XIII of the Tax Code, as amended, and as Implemented by Section 5, Rule 2 and Section 5, Rule 18 of the CREATE act Implementing Rules and Regulations (CREATE IRR)

This circular is issued to provide further clarification and guidelines to several issues raised in the implementation of the transitory provisions of Revenue Regulations (RR) No. 21-2021 and as explained in Revenue Memorandum Circular (RMC) Nos. 24-2022 and 49-2022.

These issuances implement and clarify the incentives provisions in sections 294(E) and 295(D), Titles XIII of the Tax Code, as amended, and Section 5, Rules 2 and Section 5, Rules 18 of the CREATE Act Implementing Rules and Regulations (CREATE IRR).

For more information on this circular you may access it through

https://www.bir.gov.ph/images/bir_files/internal_communications_2/RMCs/2022%20RMCs/RMC%20No.%20152-2022.pdf

RMO No. 53-2022 Amending RMO No. 16-2022 and RMO No. 30-2022, Prescribing the Revised Allocation of the CY 2022 BIR Collection Goal by Implementing Office

This has reference to the revised BIR Collection target for CY 2022 which was approved by the Development Budget Coordination Committee (DBCC) last July 8, 2022.

The Bureau's CY 2022 Revised Revenue Target was reduced to P2,392,587 Million and is lower by P45,715 Million or 1.87% from the original goal of P2,438,302 Million. The breakdown by tax type was communicated by the Department of Finance (DOF) in its memorandum dated October 11, 2022. After which, the monthly distribution of the total goal was submitted by the BIR to DOF last October 27, 2022.

For more information on this revenue memorandum, you may access it through

https://www.bir.gov.ph/images/bir_files/internal_communications_3/2022/Full%20Text/RMO%20No.%2053-2022.pdf

RR No. 13-2022 Income Tax Treatment of Equity-Based compensation

Equity-based compensation covers all types of employee schemes that come in different forms such as stock options, restricted stock units, stock appreciation rights, and restricted shared awards.

The objective of this revenue regulation is to prescribe more definitive guidelines, procedures, and requirements for the proper income tax treatment of equity-based compensation of any kind.

Income Tax Treatment

Section 32 (A) of the NIRC of 1997, as amended defines gross income as all income derived from whatever source, including compensation of service in whatever form paid, including payment in some form of medium other than money. The equity grants to be awarded to the employees are for the services being rendered by the said employees.

If any provision of these regulations is declared invalid by a competent court, the remainder of these Regulations or any provision not affected by such declaration of invalidity shall remain in force and effect.

Provisions of Revenue Memorandum Circular 079-2014 that are inconsistent with the provisions of these Regulations are hereby revoked, repealed, or amended accordingly. All the matters and other tax treatment that are not inconsistent with the pronouncements made in these regulations are hereby maintain and/or adopted accordingly.

For more information on this revenue regulation, you may access it through

https://www.bir.gov.ph/images/bir_files/internal_communications_1/Advisory/2022%20Posts/RR%20NO.%2013-2022.pdf

Revenue Memorandum Circular No. 160-2022 Availability of the Revised Alphalist Format in the BIR Form No. 1604-C (Annual Information Return of Income Taxes Withheld on Compensation) January 2018 ENCS

This circular is being issued to announce the availability of the revised Alphalist Format in the BIR Form No. 1604-C (Annual Information Return of Income Taxes Withheld on Compensation) January 2018 ENCS, hereto attached as Annex "A". The revised Alphalist format includes information on the utilization of 5% tax credit under Personal Equity and Retirement Account (PERA) Act of 2008.

The aforementioned alphalist format shall serve as an attachment to the BIR Form No. 1604-C that is required to be filed on or before January 31 of the year following the calendar year in which the compensation payment and other income payments were paid or accrued.

All concerned hereby enjoined to be guided accordingly and give this circular a wide publicity as possible.



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Circular 2022-028 Payment Schedule of Social Security (SS) and Employees' Compensation (EC) Contributions

Pursuant to Sections 4 (a) (10), 19-A, and 22-A of Republic Act No. 11199 or the Social Security Commission (SSC) Resolution No. 385-s.2022 dated 8 June 2022 recognizing the unique economic, social, and geographic situation of farmers, fishermen, and other self-employed persons in the informal economy all over the Philippines, the following payment schedule is thereby issued:

1. Contributions for any of the last twelve (12) applicable months may be paid in the current month.
2. In case the payment deadline falls on a Saturday, Sunday, or holiday, payment may be made on the next working day.
3. Only the contributions with payment dates prior to semester of contingency shall be considered in determining eligibility of the benefits.

This circular amends the relevant provisions of self-employed members under circulars and issuances which are not consistent with the above and hereby repealed or amended accordingly.

Circular 2022-031 Guidelines on the Implementation of the Enhanced Online Appointment System in the My SSS Member Account in the SSS Website

Members who are registered in the SSS Website shall be able to set an online appointment using their My.SSS member account based on the following guidelines:

1. A member can select an appointment date at least a day before the selected appointment date and can avail the following services:
 - a. Registration and Coverage;
 - b. Contributions;
 - c. Loans;
 - d. Benefits;
 - e. Unified Multipurpose Identification (UMID) Application;
 - f. Concerns/Feedback
 - g. Other services that may be available in the future.

2. However, the member shall not be allowed to set multiple online appointments for the same purpose/transaction within the same date.
3. The member who successfully set an online appointment shall receive an onscreen acknowledgment with the transaction number as well as an email confirmation of the scheduled appointment date and time.
4. The member should bring valid identification cards and the required documents during the scheduled appointment date.
5. The member shall be allowed entry to the branch/FO on his/her confirmed appointment date and time.
6. If the member fails to show up on his/her scheduled appointment date and time, he/she shall not be allowed to set an appointment date within 10 working days from the date of tagging as "no show".

Circular No. 2022-033 New Schedule of Social Security (SS) Contributions Effective January 2023

Pursuant to Republic Act No. 11199 or the Social Security Act of 2018 which includes a provision that increases the SS contribution rate to 14% for the calendar year 2023, with a minimum Monthly Salary Credit (MSC) to P4,000, and the maximum MSC to P30,000.

The new schedule of contributions of ER and EE is hereby issued and will take effect for the applicable month of January 2023 as per Social Security Commission (SSC) Resolution No. 751-s.2022 dated 25 November 2022.

Schedule of SS, EC and WISP Contributions Employer and Employee Effective January 2023

RANGE OF COMPENSATION	MONTHLY SALARY CREDIT			AMOUNT OF CONTRIBUTIONS		
	REGULAR SS	WISP	TOTAL	REGULAR SS	WISP	TOTAL
BELOW 4,250	4,000.00	-	4,000.00	560.00	-	560.00
4,250 - 4,750 99	4,500.00	-	4,500.00	630.00	-	630.00
4,750 - 5,249 99	5,000.00	-	5,000.00	700.00	-	700.00
5,250 - 5,749 99	5,500.00	-	5,500.00	770.00	-	770.00
5,750 - 6,249 99	6,000.00	-	6,000.00	840.00	-	840.00
6,250 - 6,749 99	6,500.00	-	6,500.00	910.00	-	910.00
6,750 - 7,249 99	7,000.00	-	7,000.00	980.00	-	980.00
7,250 - 7,749 99	7,500.00	-	7,500.00	1,050.00	-	1,050.00
7,750 - 8,249 99	8,000.00	-	8,000.00	1,120.00	-	1,120.00
8,250 - 8,749 99	8,500.00	-	8,500.00	1,190.00	-	1,190.00
8,750 - 9,249 99	9,000.00	-	9,000.00	1,260.00	-	1,260.00
9,250 - 9,749 99	9,500.00	-	9,500.00	1,330.00	-	1,330.00
9,750 - 10,249 99	10,000.00	-	10,000.00	1,400.00	-	1,400.00
10,250 - 10,749 99	10,500.00	-	10,500.00	1,470.00	-	1,470.00
10,750 - 11,249 99	11,000.00	-	11,000.00	1,540.00	-	1,540.00
11,250 - 11,749 99	11,500.00	-	11,500.00	1,610.00	-	1,610.00
11,750 - 12,249 99	12,000.00	-	12,000.00	1,680.00	-	1,680.00
12,250 - 12,749 99	12,500.00	-	12,500.00	1,750.00	-	1,750.00
12,750 - 13,249 99	13,000.00	-	13,000.00	1,820.00	-	1,820.00
13,250 - 13,749 99	13,500.00	-	13,500.00	1,890.00	-	1,890.00
13,750 - 14,249 99	14,000.00	-	14,000.00	1,960.00	-	1,960.00
14,250 - 14,749 99	14,500.00	-	14,500.00	2,030.00	-	2,030.00
14,750 - 15,249 99	15,000.00	-	15,000.00	2,100.00	-	2,100.00
15,250 - 15,749 99	15,500.00	-	15,500.00	2,170.00	-	2,170.00
15,750 - 16,249 99	16,000.00	-	16,000.00	2,240.00	-	2,240.00
16,250 - 16,749 99	16,500.00	-	16,500.00	2,310.00	-	2,310.00
16,750 - 17,249 99	17,000.00	-	17,000.00	2,380.00	-	2,380.00
17,250 - 17,749 99	17,500.00	-	17,500.00	2,450.00	-	2,450.00
17,750 - 18,249 99	18,000.00	-	18,000.00	2,520.00	-	2,520.00
18,250 - 18,749 99	18,500.00	-	18,500.00	2,590.00	-	2,590.00

RANGE OF COMPENSATION	MONTHLY SALARY CREDIT			AMOUNT OF CONTRIBUTIONS		
	REGULAR SS	WISP	TOTAL	REGULAR SS	WISP	TOTAL
18,750 - 19,249 99	19,000.00	-	19,000.00	2,660.00	-	2,660.00
19,250 - 19,749 99	19,500.00	-	19,500.00	2,730.00	-	2,730.00
19,750 - 20,249 99	20,000.00	-	20,000.00	2,800.00	-	2,800.00
20,250 - 20,749 99	20,000.00	500.00	20,500.00	2,800.00	70.00	2,870.00
20,750 - 21,249 99	20,000.00	1,000.00	21,000.00	2,800.00	140.00	2,940.00
21,250 - 21,749 99	20,000.00	1,500.00	21,500.00	2,800.00	210.00	3,010.00
21,750 - 22,249 99	20,000.00	2,000.00	22,000.00	2,800.00	280.00	3,080.00
22,250 - 22,749 99	20,000.00	2,500.00	22,500.00	2,800.00	350.00	3,150.00
22,750 - 23,249 99	20,000.00	3,000.00	23,000.00	2,800.00	420.00	3,220.00
23,250 - 23,749 99	20,000.00	3,500.00	23,500.00	2,800.00	490.00	3,290.00
23,750 - 24,249 99	20,000.00	4,000.00	24,000.00	2,800.00	560.00	3,360.00
24,250 - 24,749 99	20,000.00	4,500.00	24,500.00	2,800.00	630.00	3,430.00
24,750 - 25,249 99	20,000.00	5,000.00	25,000.00	2,800.00	700.00	3,500.00
25,250 - 25,749 99	20,000.00	5,500.00	25,500.00	2,800.00	770.00	3,570.00
25,750 - 26,249 99	20,000.00	6,000.00	26,000.00	2,800.00	840.00	3,640.00
26,250 - 26,749 99	20,000.00	6,500.00	26,500.00	2,800.00	910.00	3,710.00
26,750 - 27,249 99	20,000.00	7,000.00	27,000.00	2,800.00	980.00	3,780.00
27,250 - 27,749 99	20,000.00	7,500.00	27,500.00	2,800.00	1,050.00	3,850.00
27,750 - 28,249 99	20,000.00	8,000.00	28,000.00	2,800.00	1,120.00	3,920.00
28,250 - 28,749 99	20,000.00	8,500.00	28,500.00	2,800.00	1,190.00	3,990.00
28,750 - 29,249 99	20,000.00	9,000.00	29,000.00	2,800.00	1,260.00	4,060.00
29,250 - 29,749 99	20,000.00	9,500.00	29,500.00	2,800.00	1,330.00	4,130.00
29,750 - Over	20,000.00	10,000.00	30,000.00	2,800.00	1,400.00	4,200.00

For the full versions of the Circulars, visit SSS website: www.sss.gov.ph



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TRANSFER OF SYSTEMS OPERATION DIVISION (SOD) AND ELECTRONIC RECORDS MANAGEMENT DIVISION (ERMD) TO NEW SEC HEADQUARTERS IN MAKATI CITY

Please be informed that, effective 15 October 2022, the Systems Operation Division (SOD) and Electronic Records Management Division (ERMD) of the SEC Information and Communications Technology Department (ICTD) will start to transfer to its new office located at 3/F, SEC Headquarters, 7907 Makati Avenue, Salcedo Village, Brgy. Bel-Air, Makati City 1209.

In line with the Zero Face-to-Face Transaction Policy of the Commission, however, the ERMD will continue accepting and processing requests for plain and authenticated copies of SEC documents online and through phone only under the SEC Express System. Documents filed with the Commission in 1998 and the prior years shall be made available in the SEC Express System starting 15 November 2022.

REPORTORIAL REQUIREMENTS SUBMITTED BY CORPORATIONS SHALL BE ACCEPTED AND CONSIDERED COMPLETE AND ACCURATE. ANY INACCURACY, INCOMPLETENESS, AND/OR FALSE OR MISLEADING INFORMATION IN THE SUBMITTED REPORTS SHALL BE PENALIZED ACCORDINGLY

Pursuant to Sec. 162 of Republic Act No. 11232 otherwise known as the Revised Corporation Code "Any person who willfully certifies a report required under this Code, knowing that the same contains incomplete, inaccurate, false, or misleading information or statements, shall be punished with a fine ranging from Twenty thousand pesos (Php 20,000.00) to Two hundred thousand pesos (Php 200,000.00).

When the wrongful certification is injurious or detrimental to the public, the auditor or the responsible person may also be punished with a fine ranging from Forty thousand pesos (Php 40,000.00) to Four hundred thousand pesos (Php 400,000.00).

SEC Memorandum Circular No. 9 2023 FILING OF ANNUAL FINANCIAL STATEMENTS AND GENERAL INFORMATION SHEET

This circular was issued on December 06, 2022 to maintain an organized and orderly filing of Annual Financial Statements (AFS) and General Information Sheet (GIS), and to comply with the zero-contact policy and automation of business-related transactions, hereby

adopts the following measures in the filing of annual reports with the Commission:

1. Audited Financial Statements

- All corporations, including branch offices, representative offices, regional headquarters and regional operating headquarters of foreign corporations, whose fiscal years ended on 31 December 2022, shall file their AFS through the SEC Electronic Filing and Submission Tool (eFAST).

All corporations, including branch offices, representative offices, regional headquarters and regional operating headquarters of foreign corporations whose fiscal year ends on December 31, 2022 shall file their AFS based on the last digit of the SEC registration or license number in accordance with the following schedule:

1 and 2 : May 2,3,4,5

3 and 4 : May 8,9,10,11,12

5 and 6 : May 15,16,17,18,19

7 and 8 : May 22,23,24,25,26

9 and 0 : May 29,30,31 and June 1,2

The SEC extension offices will likewise implement the same coding schedule. Corporations may submit their reports on or before their respective filing dates.

Corporations whose securities are listed on the Philippine Stock Exchange and are covered under Section 17.2 of Republic Act No. 8799, or the Securities Regulation Code (SRC), shall file their AFS within 105 calendar days after the end of their fiscal year, as an attachment to their annual reports.

SEC will accept late filings starting June 5, 2023. Corporations which submitted their reports late will be subject to the prescribed penalties computed from the last date of the aforementioned filing schedule.

Corporation whose fiscal year ends on a date other than December 31, 2022 should file its AFS within 120 calendar days from the end of its fiscal year.

2. General Information Sheet (GIS)

- All corporations shall file with the Commission, through eFAST their GIS within 30 calendar days.
 - For Stock Corporations, the date of actual annual stockholders' meeting
 - For Nonstock Corporations, the date of actual annual members' meeting
 - For Foreign Corporations, the anniversary date of the issuance of their respective SEC licenses

3. All Reports

- All corporations, both stock and nonstock, are required to file their annual reportorial requirements through eFAST, formerly known as the Online Submission Tool (OST).
- All forms should be accepted through eFAST regardless of its form and contents. Reports may only be reverted for the following reasons: poor image quality, horizontal image orientation, wrong company profile, and wrong period covered.
- The reckoning date for the receipt of reports is the date they are initially submitted through eFAST, if the filed report is compliant with the requirements stated above.
- Reportorial requirements submitted by corporations shall be filed through eFAST, subject to review by the Commission, and further subject to fines and/or penalties for violation of existing laws, rules, and regulations, if any.



DOLE UPDATES

- PHILHEALTH UPDATES
- BIR UPDATES
- SSS UPDATES
- SEC UPDATES
- DOLE UPDATES

Labor Advisory No. 22 s. 2022 Guidelines on the Voluntary Wearing of Face Masks in Workplaces

This advisory covers all workers and workplaces in the private sector.

The wearing of face masks in workplaces shall be voluntary, except in the following:

1. Healthcare facilities, including, but not limited to, clinics, hospitals, laboratories, nursing homes, and dialysis clinics;
2. Medical transport vehicles, such as ambulance and paramedic rescue vehicles; and
3. Public transportation by land, air, or sea.

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Paz V. Malubay

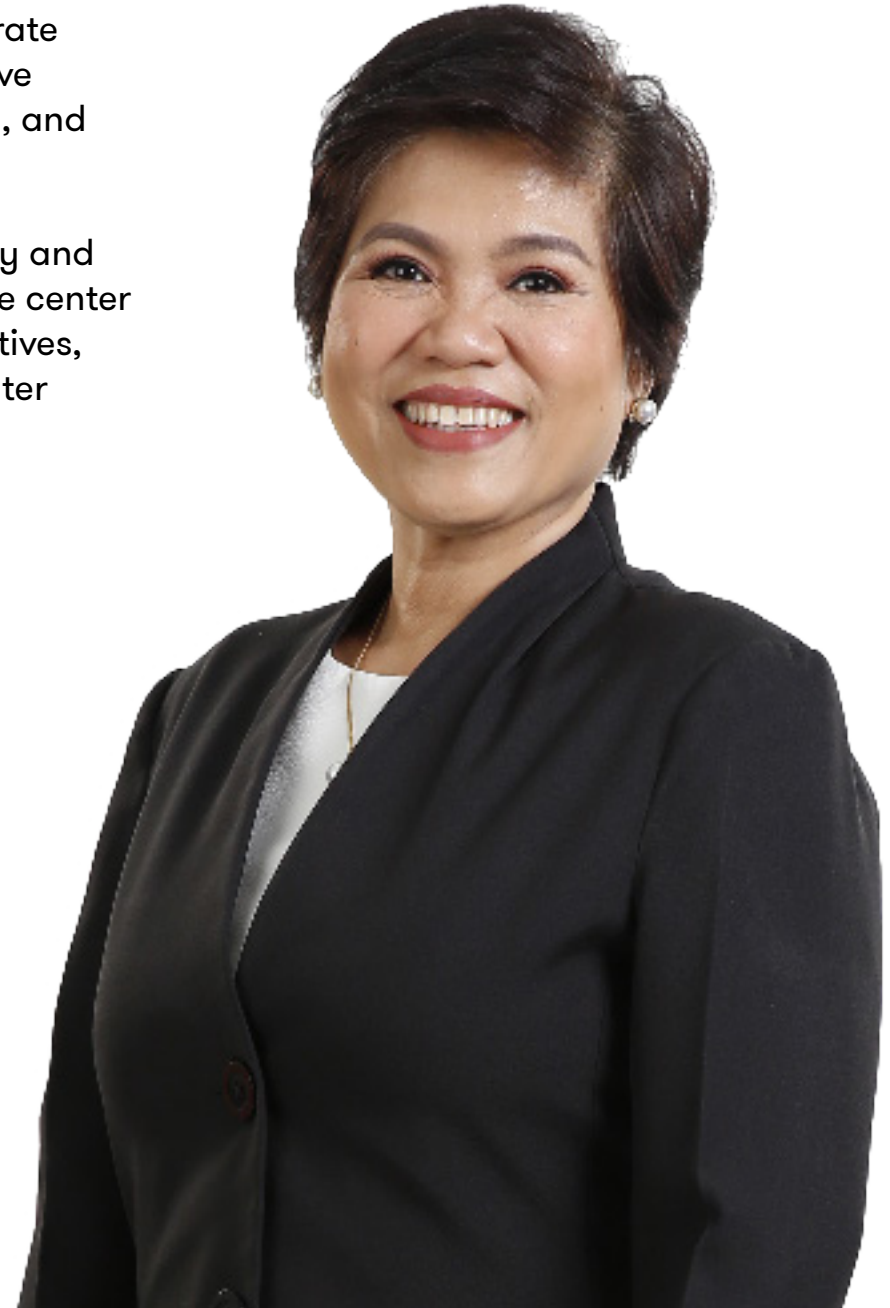
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