



BANGKO SENTRAL NG PILIPINAS

MEMORANDUM NO. M-2022-001

OFFICE OF THE DEPUTY GOVERNOR
FINANCIAL SUPERVISION SECTOR

To : **All BSP-Supervised Financial Institutions (BSFIs)**

Subject : **Supplemental Report to the Financial Reporting Package (FRP) on Modified and Restructured Loans**

The Monetary Board (MB), in its Resolution No. 28 dated 06 January 2022, approved the submission of a supplemental report to the FRP by BSFIs to cover details of modified and restructured loans (Annex A) following the issuance of BSP Memorandum No. M-2021-056 dated 21 October 2021.

The supplemental report to the FRP on modified and restructured loans shall be considered a Category A-1 primary report and shall be submitted on both solo and consolidated bases. The 1st submission of the supplemental report shall cover the reporting periods as of: (i) 30 September 2021, to establish baseline information on modified and restructured loans before applying the provisions of BSP-Memorandum No. M-2021-056, and (ii) 31 December 2021.

The submission of the supplement report to the FRP shall be subject to the provisions of Section 171/172-Q (Sanctions on reports for non-compliance with the reporting standards) of the Manual of Regulations for Banks/Non-Bank Financial Institutions.

The following information shall be required to be disclosed in the supplemental report:

- a. Classification of the loan portfolio based on (1) age or the number of days past due, and (2) stage of expected credit losses (ECL) and the corresponding allowance for credit losses, as provided under the Philippine Financial Reporting Standards (PFRS) 9;
- b. Classification of modified and restructured loans as to the stage of ECL and the corresponding allowance for credit losses (ACL);
- c. All modified loans that are not classified as restructured as of the reporting period;

- d. New loans granted reflecting the actual cash flows, and written-off accounts during the reporting period; and
- e. The remaining BSP-approved ACL for staggered booking under BSP Memorandum No. M-2020-061 dated 3 August 2020¹. In this respect, the submission of the supplemental report to the FRP by BSFIs who availed of the regulatory relief measures on the: (i) exclusion of eligible loans from past due (PD) and non-performing loan (NPL) classifications, and (ii) staggered booking of ACL under BSP-Memorandum No. M-2020-061 dated 3 August 2020 shall cease effective the 2022 FRP reporting period.

The supplemental report shall be submitted electronically to the Department of Supervisory Analytics (DSA) following the submission timeline below:

Reporting Periods Covered	Timeline
30 September 2021	15 February 2022
31 December 2021	15 February 2022
January-December 2022	Following the submission timeline of solo and consolidated FRP

The BSP, through the DSA, will issue a separate memorandum covering the specific guidelines on the mode and manner of the electronic submission of the supplemental report to the FRP on modified and restructured loans.

For information and guidance.


CHUCHI G. FONACIER
 Deputy Governor

Digitally signed by
DG Chuchi G. Fonacier
11 January 2022

11 January 2022

¹This refers to BSFIs that did not avail the temporary regulatory relief provided under BSP Memorandum No. M-2021-055 dated 19 October 2021.

Annex A

(Name of Bank)
Supplemental Report to the Financial Reporting Package (FRP)
 Amounts in Php (Absolute figures)
 (Reporting Period)

Particulars	Gross Loans														Modified/Restructured Loans							Gross Loans modified as of the reporting period not classified as restructured ⁵	New Loans granted for the covered reporting period ⁶				
	PFRS 9 Stage				Allowance for Credit Losses ¹				Payment Status (Days Past Due)						PFRS 9 Stage ²				Allowance for Credit Losses					Past Due			
	Stage 1	Stage 2	(Non-performing) Stage 3	Total	Stage 1	Stage 2	(Non-performing) Stage 3	Total	Current	1 to 30	31 to 90	91 to 180	Over 180	Total	Stage 1 ³	Stage 2	(Non-performing) Stage 3	Total	Stage 1	Stage 2	(Non-performing) Stage 3				Total ⁴		
Residents	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1 Loans to Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2 Agrarian Reform / Other Agricultural Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
3 Microenterprise Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
4 Small and Medium Enterprise Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
5 Contracts to Sell	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
6 Loans to Private Corporations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
7 Loans to Individuals for Housing Purposes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8 Loans to Individuals Primarily for Personal Use Purposes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
A. Credit Card	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
B. Motor Vehicle Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
C. Salary-Based General-Purpose Consumption Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
D. Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
9 Loans to Individuals for Other Purposes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Non-Residents	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
1 Central Government/Central Banks	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2 Public Sector Entities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
3 Loans to Corporations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
4 Loans to Individuals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Additional Information:	Amount
a Remaining portion of Allowance for Credit Losses (ACL) for staggered booking ⁷	-
Total ACL approved for staggered booking	-
Total ACL already recognized/reflected in the supplemental report	-
b Loans written-off for the reporting period	-

¹ The amount should be reconciled with total ACL reported under Schedule 11a of the FRP (without the application of staggered booking pursuant to BSP Memorandum No. 2020-061 dated 3 August 2020).
² Sum of Stage 2 and Stage 3 Restructured loans is equal to total restructured loans and shall be reconciled with total restructured loans reported under Schedule 11b1 of the FRP. Stage 2 restructured loans are performing restructured loans in the FRP.
³ Stage 1 Modified/Restructured Loans pertain to a) performing loans with modifications due to the COVID-19 Pandemic but are not classified as restructured; and b) previously restructured loans that meet the criteria for Stage 1 and after observing at least 1 year of satisfactory payment history.
⁴ The amount should be reconciled with total ACL reported under Schedule 11b1 (Restructured Loans & Receivables Classified as to status) of the FRP.
⁵ Pursuant to BSP Memorandum No. 2021-056 dated 21 October 2021.
⁶ Only applicable if the BSFI disbursed actual cash. This does not include loan renewals and capitalized interest. For loan renewals with an increase in principal, only report the increase in principal amount.
⁷ Pursuant to BSP Memorandum No. 2020-061 dated 3 August 2020, actual ACL is reflected in the FRP, while the staggered booking is reflected in the supplemental report.