

## NOTICE

TO:ALL CONCERNEDSUBJECT:SUBMISSION OF FORMS/NOTICES PURSUANT TO<br/>MEMORANDUM CIRCULAR NO. 28, SERIES OF 2020DATE:December 28, 2020

Please be informed that the Commission has extended the deadline for corporations, associations, partnerships, and individuals under the jurisdiction and supervision of the Commission to comply with SEC Memorandum Circular No. 28, series of 2020 ("SEC MC No. 28, s. 2020"), without penalty, to **FEBRUARY 22, 2021**. The online submission (via MC28\_S2020@sec.gov.ph) of forms/notices must be done on or before the abovementioned deadline, while the filing of the hard copies (may be done via submission/appointment to ICTD-ERMD Receiving Unit, utilization of courier services or PhilPost) of the said forms/notices shall be optional.

However, corporations, associations and partnerships with certificates of registration issued after January 23, 2021 are given a period of thirty (30) days from the issuance of the certificate of registration to comply with SEC MC No. 28, s. 2020, without penalty.

Except as otherwise provided in this notice and SEC MC No. 28, s. 2020, beginning February 23, 2021, the Commission shall impose administrative penalties for noncompliance.

For your information and guidance.